



PRE-SEED • \$1M • TOKENIZED COMPUTE • SPOT COMPUTE MARKET • SOLANA • CONFIDENTIAL

# Settlement infrastructure for the Spot Compute Market.

The delivery leg of the GPU trade, enforced in code.

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Delaware C-Corp • File #10561489 • October 2026 • \$1M at a \$10M post-money cap (YC Post-Money SAFE)

WHY NOW

# Compute is becoming a traded commodity. **On schedule.**

CME Group and Silicon Data list H100 and B200 rental index futures on NYMEX on 5 October 2026, pending regulatory review. ICE has announced its own GPU futures. Rental indices already publish daily on Bloomberg.

Oct 5

CME futures list on NYMEX

2

Exchange groups with announced GPU contracts

~4x

Spread: marketplace vs hyperscaler for the same H100

\$1T+

Data-center CapEx in 2026

Oil waited a century for a benchmark. Compute is getting one three years into its boom — because **the price moves too much for anyone to hold the exposure unhedged.**



# Every contract is cash-settled. The physical leg has no plumbing.

There is no neutral way to prove GPU-hours were delivered to spec. So the market runs on prepayment and trust: buyers pay upfront and absorb idle capacity, suppliers invoice on their own telemetry and ask to be believed.

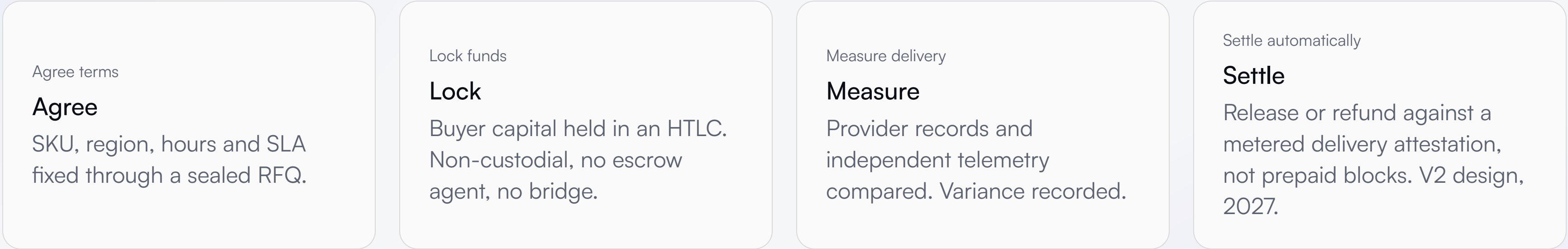
## What breaks

- Buyer prepays hourly blocks, pays for capacity never used
- Supplier measures its own delivery and marks its own homework
- SLA disputes settle by invoice credit, weeks after the fact
- Futures positions cannot convert into deliverable capacity
- Lenders cannot verify the revenue their collateral depends on

WHAT WE DO

# Delivery-versus-payment **for compute.**

Funds lock in a smart contract. Independent metering will measure what was actually delivered, so that payment releases on verified delivery and refunds on non-delivery. Neither party can take the other's side of the trade.



LIVE TODAY

# The payment leg **already works.**

## Shipped

- Atomic HTLC settlement — HTLCs across Bitcoin, Ethereum, Base, Robinhood Chain, Tron and Solana, live on mainnet
- MCP server, MIT-licensed — 24 hosted settlement tools and 17 local ones, so AI agents transact programmatically
- Intent routing designed into the settlement flow; the solver network ships in stages on the HTLC rail that is live today, ahead of V2

## Assurance

- Production codebase
- 2 internal audit rounds complete
- QuillAudits external audit complete, October 2026
- Mainnet is live

The settlement primitive is built and settling. [What is missing is the delivery leg.](#)



# The delivery leg, **in four components.**

## Neutral metering collector

Provider-reported usage plus marketplace-side GPU telemetry and health data — with the variance between the two measured rather than assumed.

## SLA evaluation service

Uptime, GPU identity and consumed hours — producing signed, machine-verifiable delivery evidence.

## Settlement adapter

Delivery evidence wired directly to release and refund triggers on the HTLC.

## Provider adapter SDK + conformance suite

Adding a supplier becomes a specification to comply with — not bespoke integration work.

Planned NVIDIA surface: DCGM telemetry as SLA evidence plus device attestation on Hopper and Blackwell, to prove **delivered hardware matches the quote.**



# AWS is backing the piece the market is missing.

Through GoML, an AWS Advanced Partner, AWS is providing \$250K of dedicated engineering under a bespoke SOW — signed, with the GPU telemetry module kicked off — to build the delivery-verification layer.

## Not a credit voucher

This is not a stock AWS Activate credit voucher — it is real engineering hours against defined deliverables, allocated because AWS validated the settlement thesis. HashLock retains full code and IP ownership; no equity, no revenue share. GoML is not rebuilding our market core, which already runs — the entire budget goes into the one piece the market is missing.

SOW scope — metering, not settlement

- Metering collector
- SLA evaluation service
- Provider adapter SDK + conformance suite

The settlement adapter — delivery evidence wired to HTLC release and refund — is **outside the SOW** and built in-house, on the audited core.



# Supply first. [The short side needs us more.](#)

## Suppliers

Neoclouds and GPU operators are long physical capacity financed with debt, and their lenders demand contracted revenue. Metered settlement monetises idle inventory without prepayment friction — and verified delivery is what makes a contract financeable.

## Buyers

AI teams and enterprises running post-trained open models, whose largest cost line is compute and who will not sign 12-month lock-ins. They pay for hours consumed, not hours reserved.

Sizing • floor (DePIN cohort)

Akash spent \$6.4M on H1 2025 (Messari). Four comparable neoclouds at similar volume  $\approx$  ~\$50M/yr in verifiable compute-settlement demand. 8 bps blended = starting revenue base; only 3 provider pilots to hit the floor.

Sizing • at scale (CME/ICE physical)

GPU rental \$50—80B run-rate 2026 (Silicon Data index  $\times$  CME OI proxy). 10% share  $\times$  5 bps = \$2.5—4M ARR at scale. Physical delivery of Oct 5 futures unlocks the rest.

Pipeline: pilot discussions with GPU providers in progress — none signed. Second vertical institutional crypto OTC runs on the same settlement rail — [nearer-term revenue path](#).



# Built by people who ran the risk, **not read about it.**

## Bariş Sözen — Co-Founder & CEO

- Decades across institutional markets: institutional treasury + independent algorithmic trading
- Dealer → Position Manager, Treasury & FX at Akbank (1997—2011)
- Director, Fixed Income & Derivatives at UBS AG Istanbul (2007—2008)
- Low-latency MEV & stat-arb systems since 2022

Owns buyer intuition, GTM, and the fundraising.

## Aleksei Diakonov — Co-Founder & CTO

- Blockchain / Protocol Engineer & technical co-founder in DeFi & EVM smart contract systems
- Deep expertise in atomic cross-chain settlement + AMM math (concentrated liquidity, tick accounting, invariants)
- Precision-safe arithmetic & cross-chain messaging protocols
- Focus on gas optimization, formal correctness, security-conscious design

Owns the atomic-settlement stack, six chains, and the audit lane.

**\$1M** pre-seed target • post-money YC standard SAFE, cap-only • Delaware C-Corp, File #10561489.



# The invitation

Cash settlement has its benchmark. **Physical delivery has no one.**

We would like to show you the settlement architecture, and where we think the standard gets set.

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